

**COUNTY OF PLACER, CALIFORNIA  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)**

<b>Fiscal Year Ending June 30,</b>	<b>Total Assessed Valuation <sup>(1)</sup></b>	<b>Legal Debt Limit <sup>(2)</sup></b>	<b>General Bonded Debt</b>	<b>Legal Debt Margin</b>
1997	\$ 13,871,232	\$ 173,390	\$ 19,510	\$ 153,880
1998	14,647,806	183,098	27,004	156,094
1999	15,983,439	199,793	25,246	174,547
2000	22,241,789	278,022	24,813	253,209
2001	24,231,321	302,892	24,150	278,742
2002	28,766,455	359,581	23,521	336,060
2003	32,513,725	406,422	22,840	383,582
2004	36,658,205	458,228	22,129	436,099
2005	41,211,123	515,139	21,362	493,777
2006	47,195,980	589,950	21,223	568,727

**Source:**  
Placer County Auditor-Controller's Office

**Notes:**

(1) Total assessed valuation includes exempt property.

(2) The legal debt limit is 1.25% of the total assessed valuation. Article XIII A of the California Constitution and Senate Bill 1656, Statutes of 1978, provided for changing assessed value from 25% of the full cash value to full cash value. Hence, the 5% limitation on general obligation bond indebtedness imposed by Government Code Section 29909 became 1.25% of assessed value.